

Middle class people and their financial crisis in India

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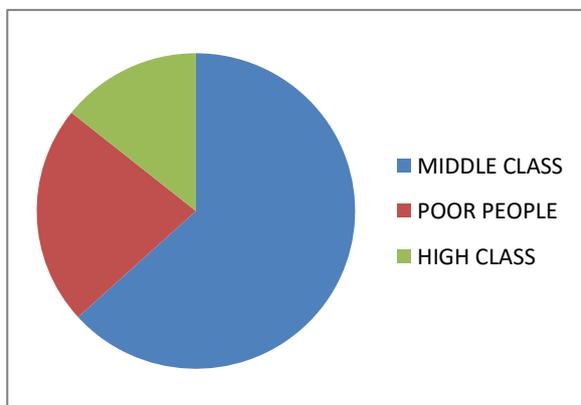
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Abstract

In all over India more than half percentage of people is middle class people. That means people who are working for their daily bread. A new study says that, Indian middle class doubled in size over an eight year period from 300 million to 600 million from 2004 to 2012. But the truth is Indian middle class people are the world's poor people. A World Bank study conducted recently states to arrive at what it called India's "middle class." Its startling finding was, in the bank's words, that, "India's middle class lives barely or not far above India's poverty line, and below international poverty lines, especially in the rural areas." Our new policies, rules and regulations are very badly affecting the middle class people. GST, Liberalization etc are the examples for the unbiased development programmes. Day by day their expense for their basic needs is increasing. (Food, Health, Education, Travel etc...) But there is no increment in their income. The foot path poverty is an unchanged truth in India but middle class poverty is an unseen poverty in India.

Introduction

In India most of the people are from middle class family. But our political leaders don't have time to solve there poverty and financial crisis. We must think about whom, when and how the middle class came. According to NCAER in 2016 states that in our Indian democracy more than 280 families are from middle class. That means most of Indian people are middle class. Middle class means there Who have annual income below 10 lacks. The sudden changes in social developments and financial changes mostly affect the middle class. The poverty of middle class is totally different from the poverty of who live in foot paths or homeless people. The low class people are still in utter poverty. It continues as the same. But the poverty of middle class is totally different from thelowclass because they can't share it in front of anyone. They face it themselves secretly. He can't beg to others, he can't blame others and he face all these problems himself. And keep the name as middle class. In our society differentiation in classes is a big foolishness. Because of our Indian beliefs, differentiation in finance, religion and colour is a wrong idea. Due to that the different class in one society is not a good idea. . In a society all have the same rights.



There is no consideration about middle class.

Our changing Governments never consider middle class. New rules and regulations are coming but they are not helpful for middle class. And the new policies are supporting only high business groups and industry.

Everyday new problems and tensions.

For middle class problems are like life partner. They never leave them; it will come day by day. Without sharing there problems and without begging to others they live there life themself. In all way they keep all there problems secretly and struggling alone. And our governments don't bother about to these types of small industries they always stand forthe big industries.

New social development programme of ruling classes.

The new rules and regulations of India are not helping the middle class in any manner. The introduction of GST highly affected the middle class. Because of GST all cost change and the plannings of a middle class get damaged. At the same time liberalisation also gave them a big loss through the arrival of big industries put down the small industries.

Un changeable position.

All time middle class is middle class because of helpless laws and rule they don't have any promotion from their situation. And their dreams remain as dream; it will never come to reality.

Conclusion

In middle class so many people have good talents and they have a perfect dream but because of neglect from society and government they are not coming true. Today our financial crisis is stable because of middle class people, but they didn't have a stable finance. And increase of all cost totally affects them. They are facing more and more problems and they are going on with silence. They are the class that pays the most tax yet are the ones that receive the least amount of benefits. They toil hard to earn every penny but don't have enough time to enjoy the fruits of their hard work. They don't have a choice to sit around idle or think about vagaries of life, they have to put in 14/15hrs of work every day so that they can give their family a good life. They are the machinery that runs a nation yet their social status has been the same for centuries.

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